

## **Burgsmüller and VGP set high standards – new building completed right on schedule**

- New basis for further growth
- Modern production facilities ensure optimized processes

**(Einbeck, July 8, 2020) The newly built production site of Burgsmüller GmbH, located in Einbeck/Lower Saxony, was completed by VGP – a project developer for commercial real estate – within a construction period of only nine months and formally handed over at the beginning of May. Burgsmüller’s relocation from their previous premises in Kreiensen to their new site was accomplished within one month without any interruption in production. With this relocation, the company is setting the course for enhanced competitiveness and future growth in the production of wear parts for plastics processing machinery.**

### **New basis for further growth**

"The clearly defined target and the unparalleled commitment of all parties involved on the part of VGP and of the Burgsmüller employees were fundamental prerequisites for the successful implementation of the overall 'New plant' concept," says Jens Biel, Managing Director of Burgsmüller GmbH. "Despite the restrictions due to the coronavirus pandemic, we succeeded in meeting our ambitious deadline."

In the new building, the existing machinery and equipment is complemented by new state-of-the-art machine tools for the production of various screw elements for twin-screw extruders. The plant relocation offers Burgsmüller the opportunity to increase its production capacity substantially. Thanks to the larger plant area, all processes – from the order intake right through to shipping the finished parts – can be optimized and thus streamlined. "The significantly enlarged production area of our new site also allows us to further extend our team," adds Biel.

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A company of the KraussMaffei Group

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### **Modern production facilities ensure optimized processes**

The new building impresses by its modern and straightforward architecture combined with a highly functional design. The building structure contributes to a significant improvement of the internal workflows: short distances, smooth communication as well as compact and transparent processes are new key features in the daily work routines at Burgsmüller.

In mid-April 2019, Burgsmüller signed a lease agreement with VGP – a leading project developer for logistics and commercial real estate – thus kicking off the construction of a building complex offering state-of-the-art shop floor and office space of roughly 7,200 m<sup>2</sup> on a plot area of about 2 ha for up to 125 employees.

#### Photos:

Photo\_1\_20200708\_PM\_Burgsmüller\_Umzug\_neues\_Werk: The new state-of-the-art Burgsmüller production site in Einbeck – designed for the future

Photo\_2\_20200708\_PM\_Burgsmüller\_Umzug\_neues\_Werk: The new Burgsmüller production hall offers ample space for state-of-the-art machine tools

Photo\_3\_20200708\_PM\_Burgsmüller\_Umzug\_neues\_Werk: Burgsmüller staff – all employees started work on time despite the restrictions associated with the coronavirus pandemic

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#### Burgsmüller company profile

Einbeck-based Burgsmüller GmbH employs 95 staff members and is an independent company within the KraussMaffei Group. Since its foundation in 1876, metal machining has been one of the company's core competencies. Thanks to continuous research and development activities and numerous patents, Burgsmüller ranks among the most innovative metal machining businesses. The internal and external whirling processes used by all spindle manufacturers today were originally introduced by Burgsmüller.

Over 40,000 screw elements for the extrusion industry per year as well as screw shafts and barrels are manufactured on the in-house metal-machining centres. Burgsmüller supplies not only its parent company, but numerous OEMs and end users in the plastics, pharmaceutical and food industries with spare parts designed for over 180 different twin-screw extruders from at least 30 manufacturers.

At the same time, Burgsmüller focusses on contract manufacture of various types of threads, spindles, nuts and other conveying screws. The Burgsmüller manufacturing portfolio is rounded off by whirling and milling machines installed around the globe.

#### About VGP

VGP is a leading European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with extensive capabilities and longstanding expertise across the entire value chain. The company has an area of 6.67 million square meters and its strategic focus is on the development of industrial parks. Founded in 1998 as a family-owned company in the Czech Republic, VGP with a staff of around 220 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics and VGP European Logistics 2, both joint ventures with Allianz Real Estate. As of December 2019, the gross asset value of VGP, including 100% of the joint ventures, was € 2.77 billion. The net asset value (EPRA NAV) amounts to € 741 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957). For further information, please visit: <http://www.vgpparks.eu>